

Let's
LEASE



Pendragon
VEHICLE MANAGEMENT



LET'S LEASE
EMPLOYEE
CAR
SCHEME



Let's
LEASE



The easy way to get a new car

Pendragon Let's Lease is a simple scheme where an employee can get a brand new car on a personal contract hire (PCH). Personal leasing is an increasingly popular way of financing a vehicle due to its flexibility and convenience over purchasing a car outright.

In this guide, you will find out:

- How it works.....p. 2
- The Details.....p. 3
- Frequently Asked Questions.....p. 4



Need Help?

Pendragon Let's Lease is provided to employees by **Pendragon Vehicle Management**. If you need assistance regarding the car scheme please get in touch with the Sales Team at Pendragon Vehicle Management.

Available Monday to Friday from 9:00am to 5:30pm

☎ **01332 267330** ✉ **letslease@pendragon.uk.com**



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VEHICLE MANAGEMENT

How It Works.



Let's Lease is provided via our dedicated Sales Team who can help you:

- choose your car from a wide range of makes and models, including options such as metallic paint
- choose your initial rental, typically between 1-12 payments
- choose your contract length, typically between 2-4 years
- choose your annual mileage

A member of the Team will then send you a quotation including all vehicle details and monthly rental amount via email. Should you wish to proceed you just need to sign your quotation and complete a credit application.

Should you be accepted for finance, your new car will be built by the manufacturer. Once your brand new vehicle has been delivered, an initial rental will be taken followed by a number of fixed monthly rentals over the length of the contract. **It's that simple.**

How do I order a vehicle?

Call our Team on **01332 267330** to discuss placing your order, applying for finance and undertake a credit check.



The Details.



What is Pendragon Let's Lease?

Pendragon Let's Lease is an online marketplace through which you can get a brand new car on a personal contract hire. There are many benefits to this - firstly, Pendragon are one of the largest dealership groups in Europe. This means that we can offer you discounts on vehicles based on our strong purchasing power. It also enables you to access 'better' makes of car where previously they may have been unaffordable. These new cars often offer the latest in safety technology, fuel efficiency and reliability, and often are more cost-effective to tax.

Finally, the fixed monthly fee means no large initial payment, instead you can budget monthly over the term of the contract, with nothing to pay at the end (subject to the contract mileage not being exceeded and the vehicle complying with fair wear and tear).

Who is the scheme for?

Pendragon Let's Lease is open to all eligible employees over the age of 18, subject to a credit check and licence check. Driver must have passed their driving test and hold a valid license.

Pendragon Let's Lease and Tax

Unlike a company car or salary sacrifice scheme, Pendragon Let's Lease vehicles are not subject to company car tax/Benefit-in-Kind as the contract is between the driver and Pendragon Vehicle Management.

Pendragon Let's Lease Monthly Fee

The convenient monthly payment includes:

- the cost of the vehicle
- Vehicle Excise Duty (road tax)

Cost of the vehicle

This incorporates the purchase price of the vehicle, depreciation, resale value and interest charge. You will not own the vehicle at the end of the lease period.

Frequently Asked Questions.



Road Fund License/Vehicle Excise Duty (Road Tax)

This will be paid for and managed on your behalf. It is no longer a legal requirement to display a tax disc in your windscreen.

Who are the scheme providers?

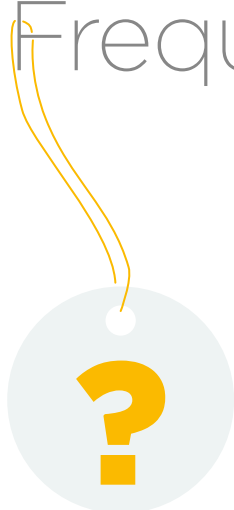
The scheme is run by Pendragon Vehicle Management and is called Pendragon Let's Lease. The vehicle contract and Personal Contract Hire agreement will be with Pendragon.

What are the main benefits of Pendragon Let's Lease?

- You can drive a new, modern car that might be a better spec or may have been unaffordable otherwise, and conveniently pay a fixed monthly fee without having to worry about road tax.
- With a lease vehicle you can simply hand your vehicle back at the end of contract, leaving you free to choose another vehicle without the hassle of having to sell your car.
- Our Team makes getting a quote simple and easy – simply choose your vehicle, options, term and mileage and we can tell you how much your monthly payments are.



Frequently Asked Questions.



Why has my employer offered Pendragon Let's Lease?

Your employer has sought to provide an affordable option to you that enables you to get a brand new, modern car.

How long is the contract?

You can choose either a 24,36 or 48 month contract.

What's included in the scheme?

The simple monthly rental covers the funding of the car and road tax. The monthly cost is fixed for the term agreed (either 2, 3 or 4 years).

Is there a delivery charge?

No. Your car will be delivered free of charge to any mainland UK address, either home or business.

What happens when the car needs a service or maintenance?

You are responsible for the servicing and maintenance of your vehicle, as per the manufacturer requirements.

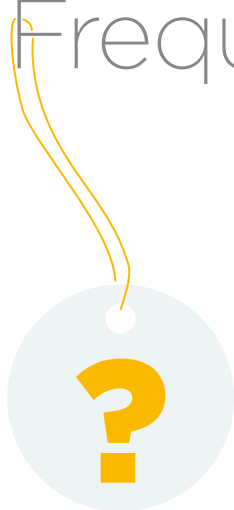
Is there a cut-off date for entering an agreement?

No, you can join at any time in the future. As with all major purchases and credit agreements, you are advised to carefully consider all aspects of the scheme before entering into the agreement.

What happens if my mileage circumstances increase?

PCH rentals cannot be changed. Your quotation will show a pence-per-mile excess charge and you will be able to calculate how much this will be to enable you to budget for this cost at the end of the contract.

Frequently Asked Questions.



Will I pay benefit in kind tax?

A Pendragon Let's Lease vehicle is not a company car and is not subject to company car tax.

Do I make the same payment throughout the life of the contract?

Unless the government announces any changes to legislation your payments will remain the same.

Does the vehicle come with insurance?

No - you are responsible for arranging the insurance on the vehicle.

Do you need to see my driving licence?

Yes, we will not process your order until we have electronically checked your driving licence. At the point of vehicle order you will be required to complete a permission form to allow this to commence.




Compliance Stipulations.



This is a list outlining a few key points for compliance purposes:

- Contract hire is a long term hire or lease of a vehicle where you keep the vehicle for the agreed term and at the end of that term you simply hand the vehicle back. There is no option for you to purchase and the registered owner/keeper of the vehicle is the Finance company.
- The Road Fund License is included for the duration of the term and we offer free delivery to any UK mainland address.
- As the initial payment is classed as the first payment of your contract, it is non-refundable and in most cases is debited from your account within around 7-10 days AFTER you take delivery of the vehicle.
- At the bottom of a quotation you will see an excess pence per mileage charge and this charge applies to any mileage OVER your contracted mileage and will be calculated when the vehicle is returned.
- You are obligated to get the vehicle serviced in accordance to the manufacturer's guidelines and specifications with a reputable or approved dealership.
- We are not regulated to offer or advise on insurance products so you would have to get the vehicle insured if it were your own, the only difference being that as mentioned earlier, the registered owner and keeper of the vehicle is the finance company and that the hirer is either a named driver or the policy holder on the insurance.



 01332 267 389



www.pendragonvehiclemanagement.co.uk

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